

## Message Text

LIMITED OFFICIAL USE

PAGE 01 BONN 20600 071700Z

50 45

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05

CIEP-01 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01

PA-01 PRS-01 /082 W

----- 029561

P R 071653Z DEC 76

FM AMEMBASSY BONN

TO SECSTATE WASHDC PRIORITY 3927

DEPARTMENT TREASURY PRIORITY

INFO AMEMBASSY LONDON

LIMITED OFFICIAL USE BONN 20600

E.O. 11562: N/A

TAGS: EFIN, GW

SUBJECT: GERMAN FOREIGN EXCHANGE MARKET VIEWS  
ON STERLING

1. A VERY WELL PLACED AMERICAN BANK IN FRANKFURT  
TELLS US THAT THE FOREIGN EXCHANGE MARKET CONSIDERS  
WHAT IT HEARS ABOUT THE PROGRAM AGREED BETWEEN  
THE IMF AND THE UK AS INSUFFICIENT AND ANTICIPATES  
A FURTHER DROP IN STERLING UPON ITS PUBLICATION.  
STOESSEL

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, FOREIGN EXCHANGE HOLDINGS, STERLING (CURRENCY)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** BoyleJA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976BONN20600  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760451-1095  
**From:** BONN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761264/aaaaccrf.tel  
**Line Count:** 40  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** BoyleJA  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 APR 2004 by MartinML>; APPROVED <19 AUG 2004 by BoyleJA>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GERMAN FOREIGN EXCHANGE MARKET VIEWS ON STERLING  
**TAGS:** EFIN, GE  
**To:** STATE TRSY  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006